



*Debt Optimization, Borrowing Authority,
Capital Funding Strategy, and
Debt Service Reassignment*

February 13, 2003



Debt Restructuring Results To Date

(Dollars in Millions)

	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>	<i>2012</i>	<i>Total</i>
<i>2001A</i>		51	31							14	14	36	38
<i>2001B</i>	97												
<i>2002A</i>		32	24	43	40	60	45	51	51	24	34		
<i>2002B</i>		180	22	12			12	13	14			15	
Total	97	262	76	55	40	60	57	63	78	38	70	53	
<i>Potential</i>	97	262	315	346	314	337	369	393	407	254	70	53	

Amounts shown in "Potential" row are based upon current capital spending estimates.